**ST. LAWRENCE PUBLIC SR. SEC. SCHOOL**

**ACCOUNTANCY PRACTICAL (2017-18)**

**CLASS XII SET B MM: 20**

Q1.Following are the Balance Sheets of Wisben Ltd. as at 31st March , 2012 . (6)

|  |  |  |  |
| --- | --- | --- | --- |
| **Particulars** | **Note No.** | **31st March,2012 (`)** | **31st March,2011 (`)** |
| **I. EQUITY AND LIABILITIES**  **1.Shareholders' Fund**  (a) Share Capital  (b) Reserves and Surplus  (Surplus,i.e., Balance in Statement of Profit and Loss)  **2. Non-Current Liabilities**  Long -term Borrowings  **3. Current Liabilities**  Trade Payables  **Total**  **II. ASSESTS**  **1. Non - Current Assets**  Fixed Assets  Tangiable Assets  **2. Current Assets**  (a) Inventories  (b) Trade Receivables  (c) Cash and Cash Equivalents  **Total** |  | 7,00,000  2,00,000  3,00,000  30,000  \_\_\_\_\_\_\_\_\_\_\_\_  12,30,000  \_\_\_\_\_\_\_\_\_\_\_\_  11,00,000  70,000  32,000  28,000  \_\_\_\_\_\_\_\_\_\_\_\_  12,30,000  \_\_\_\_\_\_\_\_\_\_\_\_ | 6,00,000  1,10,000  2,00,000  25,000  \_\_\_\_\_\_\_\_\_  9,35,000  \_\_\_\_\_\_\_\_\_\_  9,00,000  60,000  40,000  35,000  \_\_\_\_\_\_\_\_\_\_\_  9,35,000  \_\_\_\_\_\_\_\_\_\_\_ |

ADDITIONAL INFORMATION -->

During the year a piece of machinery of the book value of `80,000was sold for `65,000.Depreciation provided on tangible assets during the year amounted to `2,00,000.

Prepare a Cash Flow Statement.

Q2 (a) Current Ratio of a company is 2:1.State giving reasons ,which of the following would improve ,reduce or not change the ratio?

(i) Purchase of Stock-in-trade on credit.

(ii) Sales of goods ` 11,000 (Cost `10,000)

(iii) Payment of dividend.

(b) Quick Ratio 1.5 ; Current Assets `1,00,000; Current Liabilities `40,000. Calculate value of inventories(Stock).